Accounting

Department Chair Contact Information
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Mission
The Department of Accounting, Economics, and Finance provides academically rigorous programs in accounting, economics, and finance. We teach sound principles and concepts as well as the analytical tools for applications to practical business problems. Through its scholarly activity, the departmental faculty develops and disseminates knowledge related to accounting, economics and finance theory, pedagogy, and practice.

Accounting
Accounting careers vary widely in today's complex, global economy. Graduates may find themselves tracking illegal funds for the FBI or preparing financial statements for multi-billion dollar firms. Generally, accounting career paths can be described as financial reporting, assurance, budget analysis, management accounting, tax accounting, and federal contract accounting. Accountants may work for public accounting firms, public or private corporations, governments at all levels, or for themselves in private practice.

Students considering the professional certification examinations upon graduation, such as the Certified Public Accountant (CPA), the Certified Management Accountant (CMA), or the Certified Internal Auditor (CIA), will need course work in accounting beyond the minimum requirements for the BSBA degree. Among other requirements, the Alabama State Board of Public Accountancy requires 150 semester hours of credit in order to be licensed as a CPA in Alabama. The College of Business offers a Master of Accountancy (MAcc) degree that meets or exceeds requirements for professional accounting certifications in Alabama.

There are two concentrations within the accounting major:

- Accounting, BSBA - Federal Contract Accounting Concentration
- Accounting, BSBA - General Accounting Concentration

The College of Business offers an Accounting minor for business students who want additional knowledge in the subject but do not want an Accounting major. Students from other colleges are able to complete this minor.

ACC 201 - ACCOUNTING & FINANCE FOR ENTREPRENEURS
Semester Hours: 3
An introductory look at the basic principles of accounting and finance for small businesses: financial statement preparation and analysis, time value of money, sources of capital, cost of capital, job order costing, cost-volume-profit analysis and budgeting.

ACC 210 - ACCOUNTING FOR BUSINESS
Semester Hours: 4
An introduction to the role accounting information plays in business. Topics include both external and internal uses of accounting information with a particular focus on the accounting cycle, the preparation and interpretation of financial statements, and the role of accounting information in management decision-making.

ACC 211 - PRINCIPLES OF FINANCIAL ACCOUNTING
Semester Hours: 3
Introduction to basic concepts that underlie accounting information. Topics include the statement of financial position, the income statement, the accounting cycle, internal control, and ethical and behavioral issues in financial reporting. Emphasis is placed on proper use of financial statement information.

ACC 212 - PRINCIPLES OF MANAGERIAL ACCOUNTING
Semester Hours: 3
An introduction to the use of accounting information for internal planning and control. Topics include cost behavior, cost-volume-profit analysis, product costing, activity-based costing, and budgeting. Prerequisite: ACC 211.
ACC 308 - ACCOUNTING INFORMATION SYSTEMS I  
Semester Hours: 3

First in a two-course sequence to introduce accounting information systems, emphasizing the recording and processing of transactions, analyzing financial and other information, and the creation / visualization of accounting information to support decision making. Excel and accounting software are extensively used to illustrate the concepts and processes covered in this course. Prerequisites: ACC 210 or ACC 211 and ACC 212, minimum grade of C-.

ACC 310 - INTERMEDIATE FINANCIAL ACCOUNTING I  
Semester Hours: 3

First in a two-course sequence to examine the measurement and reporting of income, cash flows, assets, liabilities, and owner's equity in financial statements. Topics include financial statements, current assets and liabilities, investments, revenue recognition, and error analysis. Prerequisite: ACC 210 or (ACC 211 or ACC 212) (with a grade of C- or better).

ACC 310L - LABORATORY  
Semester Hours: 0

Intermediate Accounting I Lab provides extra opportunities for students to practice and to develop their problem-solving skills.

ACC 311 - INTERMEDIATE FINANCIAL ACCOUNTING II  
Semester Hours: 3

Second in a two-course sequence to examine the measurement and reporting of income, cash flows, assets, liabilities, and stockholders' equity in financial statements. Topics include long-term assets, and short-term and long-term liabilities. Income taxes, and stockholders' equity. Prerequisite: ACC 310.

ACC 311L - INTERMEDIATE FINANCIAL ACCOUNTING II LAB  
Semester Hours: 0

Intermediate Accounting II lab provides extra opportunities for students to practice and to develop their problem-solving skills.

ACC 313 - INDIVIDUAL/SMALL BUSINESS INCOME TAX  
Semester Hours: 3

Determination of taxable income, business and non-business deductions, and selected aspects of tax accounting for individuals and sole proprietorships. Prerequisite: ACC 210 or ACC 212.

ACC 408 - ACCOUNTING INFORMATION SYSTEMS II  
Semester Hours: 3

Second in a two-course sequence to introduce accounting information systems, emphasizing emerging IS/IT and their impact on businesses, enterprise resource planning, documentation, data analytics, and information security. Excel and SAP are extensively used to solve accounting problems and illustrate the concepts covered in the course. Prerequisites: ACC 308 and ACC 310.

ACC 413 - CORPORATE AND PARTNERSHIP TAXATION  
Semester Hours: 3

Tax accounting for partnerships, corporations, S corporations, estates, and trusts. Tax administration and research are emphasized. Prerequisite: ACC 313.

ACC 414 - COST ACCOUNTING  
Semester Hours: 3

Development and use of cost data for external reporting and internal planning and control. Topics include cost modeling, job and process costing, standard costing, activity-based costing, and budgeting. Development of relevant cost information for special purposes is also considered. Prerequisite: ACC 310 (D or better).

ACC 415 - ADVANCED FINANCIAL ACCOUNTING  
Semester Hours: 3

This course will cover topics of financial accounting issues regarding consolidated financial statements, business combinations, and intercorporate investments. Prerequisite: ACC 311.

ACC 417 - ACCOUNTING FOR STATE & LOCAL GOVERNMENTS AND NON-PROFITS  
Semester Hours: 3

This course considers accounting at state and local governments and not-for-profit organizations. Special accounting principles, budgeting, accounting for various funds and account groups are emphasized. Prerequisite: ACC 210 or ACC 212.
ACC 420 - STATE AND LOCAL TAXATION  
Semester Hours: 3

Principles of state income tax, sales and other excise taxes, and property tax. Taxation of interstate commerce will be examined along with US constitutional restrictions on the ability of states to tax interstate commerce.

ACC 431 - PRINCIPLES OF AUDITING  
Semester Hours: 3

Conceptual and practical foundations of financial statement auditing. The course will include coverage of basic auditing concepts including auditor independence, risk assessment, evidence collection, and reporting. The course will also cover basic audit evidence procedures across the accounting transaction cycles. Prerequisite: ACC 308 & ACC 310.

ACC 433 - FORENSIC ACCOUNTING  
Semester Hours: 3

Study of the nature and types of fraud. The course covers the tools and techniques used to prevent, investigate, and detect fraud. Prerequisite: ACC 431.

ACC 440 - BASIC GOVERNMENT CONTRACT ACCOUNTING  
Semester Hours: 3

Basic coverage and principles of government contract accounting with an emphasis on the Federal Acquisition Regulation (FAR). Prerequisite: ACC 314 or ACC 414.

ACC 441 - ADVANCED GOVERNMENT CONTRACT ACCOUNTING  
Semester Hours: 3

Advanced issues in government contract cost accounting with an emphasis on the Federal Acquisition Regulation (FAR) and Cost Accounting Standards (CAS) cost allocation guidelines. Prerequisite: ACC 440.

ACC 470 - SEMINAR/CONTEMPORARY ACCOUNTING ISSUES  
Semester Hours: 3

Current topics in professional accounting. Prerequisite: ACC 311 and permission of instructor.

ACC 480 - PROFESSIONAL CERTIFICATION  
Semester Hours: 3

Review of the four areas of the Accounting Standards and Procedures: Regulation, Business Environment and Concepts, Financial Accounting and Reporting, Auditing and Attestation. Knowledge of the concepts in each of the areas is required for professional accounting certification practice. Prerequisite: Permission of Department Chair.

ACC 490 - SPECIAL PROJECTS  
Semester Hours: 1-3

Independent study in an area of interest to the student in the fields of accounting. Department chair permission required.

ACC 495 - INTERNSHIP IN ACCOUNTING  
Semester Hours: 1-3

Active involvement in a project in a business enterprise, professional organization, or government agency that has particular interest and relevance to the student. Subject to College's guidelines on internships. Course grade will be given on a satisfactory (S)/unsatisfactory (U) basis.