

# Accounting

---

## Department Chair, Allen Wilhite

333 Business Administration Building

Telephone: 256.824.6590

Email: wilhitea@uah.edu

## Mission

The Department of Accounting, Economics, and Finance provides academically rigorous programs in accounting, economics and finance. We strive to teach sound principles and concepts as well as the analytical tools for applications to practical business problems. Through its scholarly activity, the departmental faculty develops and disseminates knowledge related to accounting, economics and finance theory, pedagogy, and practice.

## Accounting

Accounting careers vary widely in today's complex, global economy. Graduates may find themselves tracking illegal funds for the FBI or preparing financial statements for multi-billion dollar firms. Generally, accounting career paths can be described as financial reporting, assurance, budget analysis, management accounting, tax accounting, and federal contract accounting. Accountants may work for public accounting firms, public or private corporations, governments at all levels, or for themselves in a private practice.

Students considering the professional certification examinations upon graduation, such as the Certified Public Accountant (CPA), the Certified Management Accountant (CMA), or the Certified Internal Auditor (CIA), will need course work in accounting beyond the minimum requirements for the BSBA degree. Among other requirements, the Alabama State Board of Public Accountancy requires 150 semester hours of credit in order to be licensed as a CPA in Alabama. The College offers a Master of Accountancy (MAcc) degree that meets or exceeds requirements for professional accounting certification.

## Majors in Accounting

There are two concentrations within the accounting major:

- Accounting, BSBA - General Accounting Concentration (<http://catalog.uah.edu/undergrad/colleges-departments/business/accounting/accounting-bsba-general-accounting-concentration>)
- Accounting, BSBA - Federal Contract Accounting Concentration (<http://catalog.uah.edu/undergrad/colleges-departments/business/accounting/accounting-bsba-federal-contract-accounting-concentration>)

Each of the concentrations may be used as part of a CPA Prep 4 + 1 program (4 years of undergraduate study plus 1 year of graduate study) ending with the Master of Accountancy (MAcc) degree.

## Certificates in Accounting

Sometimes individuals find themselves proceeding along a career path that involves work in the field of accounting even though they may have earned a bachelor's degree in a discipline other than accounting. Similarly, others may decide to pursue a career in accounting even though they have a bachelor's degree in a discipline other than accounting. Several avenues for obtaining additional knowledge in the area of accounting are open to these individuals: pursue an undergraduate degree in accounting, pursue a graduate degree in accounting, or obtain a Certificate in Accounting. Since each of these options has its own merits, the Accounting faculty recommends students consult with the department chair to discuss the pros and cons of each alternative.

The Certificate in Accounting is a non-degree option designed to give students a strong foundation in accounting. It bypasses much of the coursework required for the BSBA degree, but it does not result in a degree. The program has four options, as described below:

- Accounting - General Accounting Option (<http://catalog.uah.edu/undergrad/colleges-departments/business/accounting/accounting-certificate-general-accounting-option>)
- Accounting - Management Accounting Option (<http://catalog.uah.edu/undergrad/colleges-departments/business/accounting/accounting-certificate-management-accounting-option>)
- Accounting - Public Accounting Option (<http://catalog.uah.edu/undergrad/colleges-departments/business/accounting/accounting-certificate-public-accounting-option>)
- Accounting - Federal Contract Accounting Option (<http://catalog.uah.edu/undergrad/colleges-departments/business/accounting/accounting-certificate-federal-contract-accounting-option>)
- Certificate in Public Accounting (CPA) (<http://catalog.uah.edu/undergrad/colleges-departments/business/accounting/certificate-public-accounting-cpa>)

ACC 210 - ACCOUNTING FOR BUSINESS

Semester Hours: 4

An introduction to the role accounting information plays in business. Topics include both external and internal uses of accounting information with a particular focus on the accounting cycle, the preparation and interpretation of financial statements, and the role of accounting information in management decision making.

ACC 211 - PRINC OF FINANCIAL ACCOUNTING

Semester Hours: 3

Introduction to basic concepts that underlie accounting information. Topics include the statement of financial position, the income statement, the accounting cycle, internal control, and ethical and behavioral issues in financial reporting. Emphasis is placed on proper use of financial statement information.

ACC 212 - MANAGEMENT ACCOUNTING

Semester Hours: 3

An introduction to the use of accounting information for internal planning and control. Topics include cost behavior, cost-volume-profit analysis, cost measurement, relevant costs for decision-making, budgeting, and performance evaluation. Prerequisite: ACC 211.

ACC 307 - ACCOUNTING INFORMATION SYS

Semester Hours: 3

A detailed review and analysis of procedures required to capture, classify, summarize and report financial information. Topics include elements of accounting systems, business documents, consideration in systems design, flowcharting, and procedures to protect property and information. Extensive use is made of the personal computer and the SAP software to illustrate the concepts covered in the course. Prerequisite: ACC 210.

ACC 310 - INTERM FINANCIAL ACCT I

Semester Hours: 3

First in a two-course sequence to examine the measurement and reporting of income, cash flows, assets, liabilities, and owner's equity in financial statements. Topics include financial statements, current assets and liabilities, investments, revenue recognition, and error analysis. Prerequisite: ACC 210 (with a grade of B- or better).

ACC 310L - LABORATORY

Semester Hours: 0

Intermediate Accounting I Lab provides extra opportunities for students to practice and to develop their problem-solving skills.

ACC 311 - INTERM FINANCIAL ACCT II

Semester Hours: 3

Second in a two-course sequence to examine the measurement and reporting of income, cash flows, assets, liabilities, and owner's equity in financial statements. Topics include long-term assets and liabilities, leases, income taxes, pensions, and owner's equity. Prerequisite: ACC 310.

ACC 311L - LABORATORY

Semester Hours: 0

Intermediate Accounting II lab provides extra opportunities for students to practice and to develop their problem-solving skills.

ACC 313 - INDIVIDUAL/SMALL BUS INCOME TA

Semester Hours: 3

Determination of taxable income, business and non-business deductions, and selected aspects of tax accounting for individuals and sole proprietorships. Prerequisite: ACC 210.

ACC 413 - CORP/PARTNERSHIP/ESTATE TAXES

Semester Hours: 3

Tax accounting for partnerships, corporations, S corporations, estates, and trusts. Tax administration and research are emphasized. Prerequisite: ACC 313.

ACC 414 - COST ACCOUNTING

Semester Hours: 3

Development and use of cost data for external reporting and internal planning and control. Topics include cost modeling, job and process costing, standard costing, activity-based costing, and budgeting. Development of relevant cost information for special purposes is also considered. Prerequisite: ACC 210 or ACC 212.

**ACC 415 - ADV FINANCIAL ACCOUNTING**

Semester Hours: 3

Analysis of financial accounting issues and alternatives concerning business combinations, intercorporate investments, international business, and partnerships. Prerequisite: ACC 311.

**ACC 417 - ACC ST/LOCAL GOV & NON-PROFITS**

Semester Hours: 3

Fund accounting at federal, state, and local governments, hospitals, and universities. Special accounting principles, budgeting, accounting for various funds and account groups are emphasized. Prerequisite: ACC 210 or ACC 212.

**ACC 420 - STATE AND LOCAL TAXATION**

Semester Hours: 3

Principles of state income tax, sales and other excise taxes and property tax. Taxation of interstate commerce will be examined along with US constitutional restrictions on the ability of states to tax interstate commerce.

**ACC 431 - PRINCIPLES OF AUDITING**

Semester Hours: 3

Conceptual foundations of auditing practice. Basic auditing concepts including professional ethics, legal ability, independence, and competence. Auditing of computer-oriented systems, audit sampling, and standards of reporting. Role of the internal and independent auditor. Prerequisite: ACC 307 & ACC 310.

**ACC 432 - ADVANCED AUDITING**

Semester Hours: 3

Practical applications of auditing concepts and standards. An understanding of auditing principles is reinforced and expanded by exposure to problems and cases. Prerequisite: ACC 431.

**ACC 433 - FORENSIC ACCOUNTING**

Semester Hours: 3

Study of the nature and types of fraud. The course covers the tools and techniques used to prevent, investigate, and detect fraud. Prerequisite: ACC 431.

**ACC 440 - BASIC GOVERNMENTAL CONTRACT AC**

Semester Hours: 3

Basic coverage and principles of government contract accounting with an emphasis on the Federal Acquisition Regulation (FAR). Prerequisite: ACC 314 or ACC 414.

**ACC 441 - ADVANCED GOV CONTRACT ACCTG**

Semester Hours: 3

Advanced issues in government contract cost accounting with an emphasis on the Federal Acquisition Regulation (FAR) and Cost Accounting Standards (CAS) cost allocation guidelines. Prerequisite: ACC 440.

**ACC 470 - SEMINAR/CONT ACCTG ISSUE**

Semester Hours: 3

Current topics in professional accounting. Prerequisite: ACC 311.

**ACC 480 - PROFESSIONAL CERTIFICATION**

Semester Hours: 3

Review of the four areas of the Accounting Standards and Procedures: Regulation, Business Environment and Concepts, Financial Accounting and Reporting, Auditing and Attestation. Knowledge of the concepts in each of the areas is required for professional accounting certification practice.

**ACC 490 - SPECIAL PROJECTS**

Semester Hours: 1-3

Independent study in an area of interest to the student in the fields of accounting. Department chair permission required.

**ACC 495 - INTERNSHIP IN ACCOUNTING**

Semester Hours: 1-3

Active involvement in a project in a business enterprise, professional organization, or government agency that has particular interest and relevance to the student. Subject to College's guidelines on internships. Course grade will be given on a satisfactory (S)/unsatisfactory (U) basis.